RentCo

Accelerating Sustainable Business Growth

IF YOU CAN USE WE CAN LEASE IT

COUNTRY ACCOUNTANT -TANZANIA

RentCo Africa Ltd is a specialized asset leasing company with presence in various East African Countries and is headquartered in Kenya. RentCo's objective is to provides off and on-balance financing through bespoke leasing products to the private and public sectors in Kenya and Sub-Saharan Africa.

The Country Accountant in Tanzania will play a critical role in overseeing general ledger activities, preparing financial statements, assisting in financial audits, and supporting reconciliation processes. This position will be based in Tanzania and will report to the Finance manager based in Nairobi, Kenya.

KEY RESPONSIBILITIES:

General Ledger (GL) Maintenance

- Maintain and update the general ledger to ensure accurate financial records
- Post journal entries and ensure proper coding and classification of transactions
- Reconcile GL accounts regularly to identify and resolve discrepancies
- Assist in month-end and year-end closing processes
- Ensure compliance with accounting standards and internal controls

Fixed assets Management.

- Verify, record, classify, and tag company assets
- Support capitalization in line with accounting standards
- Ensure compliance with internal controls and policies
- Prepare asset reports and support audits
- Analyse asset utilization for optimization

Treasury.

- Cash Management
- Manage intercompany cash transfers including ensuring efficient movement of cash to minimize the impact of cross border taxes.
- Monitor and provide oversight of overall liquidity and cash position for various RentCo Africa entities and domestic operations.

Banking.

- Manage day-to-day banking relationships and services
- Oversee account opening/closure and KYC processes
- Perform bank reconciliations across all accounts
- Review and manage corporate cash investment options

Tax Reporting & Compliance

- Exercise integrity and confidentiality in financial reporting, and comply with Tanzania Revenue Authority, state, and local financial requirements
- Preparation of transfer pricing charges and journal entries.
- Other miscellaneous reporting such as VAT returns, Annual Reports and Business Licenses as required.

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Accounts Receivable.

- Timely invoicing and dispatch of invoices, Credit note and statements as per billing schedule.
- Follow up of receipts and ensure they are properly matched to corresponding invoices
- Actively engage and follow up with clients on payments.
- Management of overdue debts through email follow up, reminders and demand notices as per the credit policy.
- Weekly production of lessee collection reports, targets and traction achieved.

Bank Loan Management.

- Monitor RentCo bank loan portfolio and facilities, ensuring that: all payments and drawdowns are completed in a timely manner, on-going requirements of the loans are met, and information and covenants are complied with according to legal agreements.
- Maintain the bank loan schedules and ensure monthly postings are done in the accounting system.

Revenue Management.

- Keep a register of all leases schedules and billings to ensure invoices are agreed to original schedules as well as update all revised schedules to ensure 100% accuracy and timeliness of invoicing and
- Recognition of revenue in SAP and reconcile to key Revenue schedules such as differed revenue schedule, Insurance revenue schedule, Accrued revenue schedule, Unguaranteed residual schedule, finance lease schedule, Secondary

Education Requirements:

- Bachelor's degree in finance or accounting or related business field.
- Proficiency in MS Office Suite, particularly Excel, and experience with digital credit management systems.
- Must be a CPA-K with at least 4 years' experience with at least 2 years as an accountant
- Familiarity with accounting software (e.g. SAP, or similar) is a plus

Knowledge/Skills/Experience:

- Able to multi-task, manage time effectively and keep calm under pressure
- High emotional intelligence and professionalism when dealing with clients.
- Strong problem-solving and decision-making abilities.
- Ability to work independently and meet set targets under minimal supervision.
- Detail-oriented, with excellent record-keeping and reporting skills.

RentCo Africa is an equal opportunity employer interested candidates meeting the above criteria should forward an application enclosing a detailed Curriculum Vitae accompanied by copies of key certificates and indicating the current remuneration to hr@rentcoafrica.com before 31st December 2025. Only short-listed candidates will be contacted.